Students Accommodation -Fully let - Vanderbijlpark CBD (15500000 R)



Location Gauteng, Johannesburg

https://www.freeadsz.co.za/x-68528-z

†The property has the following:-

24 x 2 bedroom units 18 x 1 bedroom units 2 x bachelor units

2 800 sqm = 45 units

933 sqm basement parking = 27

Outside parking = 29

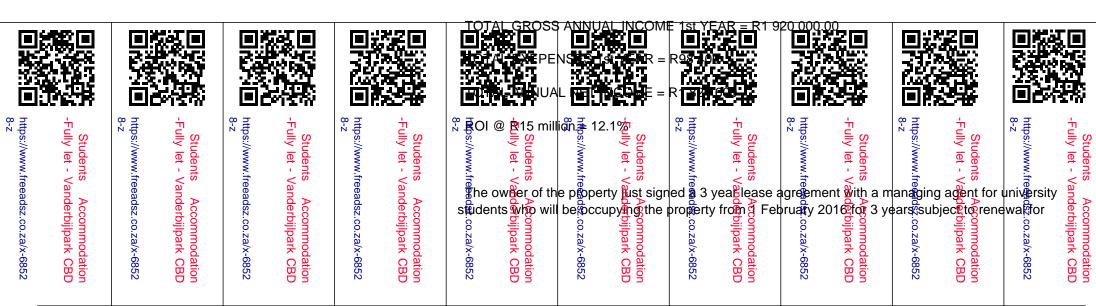
Monthly rental 1 february 2016 to 31 January 2017 R160 000 (excluding VAT)

Monthly rental 1 february 2017 to 31 January 2018 R171 200 (excluding VAT)

Monthly rental 1 february 2018 to 31 January 2019 R183 184 000 (excluding VAT)

(N.B There is a 7 % escalation every year)

EXPENSES R8 200.00 (Rates and taxes)





another 2 years. ALL THIS INFORMATION WILL BE PROVIDED THROUGH THE LEASE AGREEMENT IN THE DUE DILIGENCE PROCESS
IN THE DOL BILIDENOL I ROOLOG
The property was extended upwards less than 4 years ago and all the units are in VERY GOOD CONDITION. SEE