

A GUESTHOUSE for sale (5000000 R)



Location Gauteng, Pretoria https://www.freeadsz.co.za/x-178669-z

Become Part of Mapulaneng Royal Guesthouse MinimumR500 000, 00 Investment Required

MAPULANENG ROYAL COUNCIL and Batau Royal Foundation hereby invites anyone who has an affinity to Mapulanengor Mamvulane of the Eastern Cape to be part of "Mapulaneng Royal Guesthouse― to be established on an 8,6ha property named "Portion 21, a portion of Portion 4 of the farm Beestkraalspruit 270, about 20km from Bushbuckridge, close to Injaka Dam on an existing Development which has a total of 10 bedrooms, big lounge, large sitting room, an office,swimming pool, conference centre, petrol station and other facilities. Only 10 shareholders areneeded to raise R 5 000 000, 00 (Five Million Rands) capital required for acquisition, renovation and development of the property into a Guest House. A total of R1 000 000(One million rands) has already been pledged.

Projected annual turnover = 7 000 000 (Seven Million Rands).

In addition to shareholding on the whole property, each Investor will be entitled to a 1000sqm (or 5 stands of 200sqm each) to develop a complimentary business / residential occupation of his/her own. Deadline date to receive completed EXPRESSION OF INTEREST forms is 30 October 2016.

Close to Njaka Dam, the Cango Caves, Natural Bridge, Potholes, The Three Rondavels, Kruger National Park, Mhuluhulu Mountains, etc.

Planned activities: Touring, Conferences, Workshops, Accommodation, Camping, Caravan park, Catering, Event Management, Hiking trails, picnics etc.

